

Sep'09

IJ9 AGK

FY(CFM)

Micro economics

Time : 2 hours

Marks : 60

- NOTE :** 1) All questions are compulsory.
2) Figures to the right indicate full marks.

Q. 1 Explain following concepts. (15)

- 1) Consumer Surplus
- 2) Indifference Curve
- 3) Marginal revenue
- 4) Monopoly
- 5) Total Cost
- 6) Marginal Cost Pricing
- 7) Break even point

Q.2 Explain meaning & subject matter of micro economics with features and uses of it. (15)

Q.3A) Explain production possibility curve analysis. (07)

B) Explain the methods of capital budgeting. (08)

OR

Q.3A) What is profit maximisation ? Explain TR = TC approach & MR = MC approach of profit maximisation. (15)

Q.4A) Prove : MR Passess halfway between AR & Y axis. (07)

Q.4B) Explain properties of Indifference curve in detail. (08)

OR

Q.4 What are the features of perfect competition ? Explain price & output determination under perfect competition in short run. (15)

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